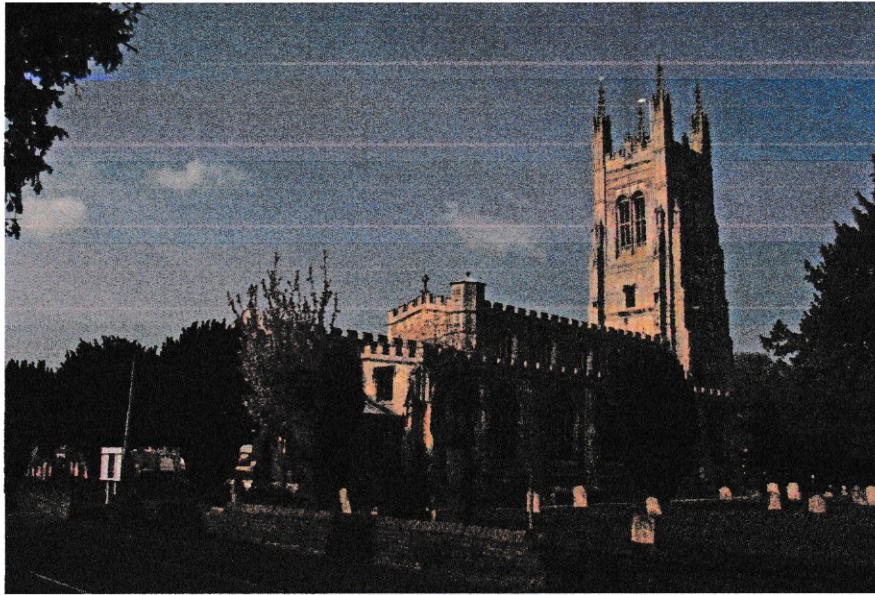


**The Parochial Church Council of
The Parish of St Neots with Eynesbury
ANNUAL REPORT AND ACCOUNTS
FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2025**

Registered Charity Number: 1195248



INFORMATION PAGE

Correspondence address	The Parish Office 29, Church Street St Neots Cambridgeshire PE19 2BU
Rector	Revd Paul Hutchinson The Rectory 29 Church Street St Neots Cambridgeshire PE19 2BU
Bankers	Barclays Bank Plc Leicester LE87 2BB The CBF Church of England Funds, Senator House, 85 Queen Victoria Street, London, EC4V 4ET
Independent Examiner	Kathryn Pickering BSc FCA

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE PERIOD ENDING 31 December 2024

Administrative Information

The Parish of St Neots with Eynesbury, part of the Diocese of Ely within the Church of England, was formed on 1st March 2020 by a Pastoral Scheme dated 11th February 2020 ('the Scheme'). It comprises the entirety of the former ecclesiastical parishes of St Neots (a charity formerly registered with the Charity Commission under number 1132445) and Eynesbury (an excepted charity). It has two parish churches: St Neots Parish Church (St. Mary's) is located in Church Street, and St Mary's Eynesbury is located in Berkley Street. Both historic churchyards have long been closed to new burials (apart from interment of cremated remains in designated areas), and the primary responsibility for their maintenance rests with St Neots Town Council.

The correspondence address is The Parish Office, 29 Church Street, St Neots, Cambridgeshire, PE19 2BU. The Parochial Church Council (PCC) of the new parish was registered with the Charity Commission in 2021 under number 1195248.

PCC members who have served during the period are as follows:

Incumbent (Rector): Revd Paul Hutchinson (ex officio)

Churchwardens:
Appointed Annually

Mr Tony Hopwood
Mrs Christine Miles
Mrs Jacquelyn Isaac
Ms Marion Catmull (from April 2025)

Representatives on the Deanery Synod (term expiry 2026):

Mrs Catherina Griffiths (PCC Secretary)
Mr Tony Hopwood (PCC Treasurer)
Mr David Wells

Elected Members (with current term expiry date):

Mr Philip Barrett (2026)	Mrs Angela Robertson (2027)
Mrs Valerie Freeman (2026)	Ms Tara Skey (2027)
Mrs Christian Laughton (2026)	Dr Gabriel Amable (2027)
Mrs Carol Way (2026)	Mr Andrew Isaac (2028)
Mr Peter Raggatt (2026)	Mr Stephen Gill (2028)
Mrs Helen Bloxham (2027)	Mr Godfrey Wilson (2028)
Mr David Read (2027)	

Structure, Governance and Management

The PCC is a body corporate under the PCC Powers Measure 1956. The appointment of PCC members is set out in the Churchwardens Measure 2001 and the Church Representation Rules 2022. All church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has the responsibility, with the Rector (its Chair), of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibility for the St Neots Parish Church Rooms. When planning the activities for the year, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

Risk Management

PCC members, as trustees, acknowledge their duty to identify and review the risks to which the charity and its users are exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Maintenance, Health and Safety, Fire Risk, anti-theft measures and financial controls have continued. Tony Hopwood has continued as Treasurer. Increasingly the Parish receives money by online means (including the Parish Giving Scheme). The PCC is assisted by a Stewardship Recorder/Gift Aid Officer who manages the collection and banking of St Neots cash. Church room rentals are controlled and collected by the Parish Office (run by the Parish Administrator). Bookkeeping and accounts are maintained by the PCC Treasurer in consultation with an external accountant. Cheques require two authorised signatories and online transactions two authorisations.

Disability Access

Level access into both churches is available via the North doors, hearing loop systems are in regular use; large print hymnbooks, service booklets and notice sheets are available; there are toilets suitable for disabled people in St Neots Church Rooms (the one in Eynesbury Church is unsuitable for wheelchair users).

Safeguarding Policy and Procedures

The PCC is committed to safeguarding all those who attend worship and the other activities that the parish offers. It takes due regard of the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults, through the documents 'Promoting a Safer Church', 'The Parish Safeguarding Handbook', and ongoing Safeguarding Practice Guidance. Having adopted the recommended parish policy on inception in 2020, the PCC has reaffirmed the policy each year and has now also taken note of the new Safeguarding standards. The PCC seeks to create a culture where everyone is included, respected, listened to, and taken seriously; and the PCC accepts the prime duty of care for children and vulnerable adults. Safeguarding is a standing item at every PCC meeting; reports are received in person from the Safeguarding Officer at approximately half-yearly intervals; and there are regular reviews of the Parish Hub (previously the Safeguarding Dashboard). Mrs Ann Barnsley has been Parish Safeguarding Officer since 2022. In addition to her direct reports to the PCC, she reports to the Annual Meeting, inter alia on whether any matters of concern have been raised and what steps have been taken to address those concerns.

Personnel

At the beginning of 2024, the Parish has employed a part-time Parish Administrator (a pre-existing member of the PCC) on a two-year fixed term contract (fully funded by the PCC) which was renewed at the beginning of 2026.

In February 2023 the parish created the role of part-time Children's Schools' and Families' Minister on a two-year fixed term contract (fully funded by the PCC) which was renewed in February 2025. The Minister has a Diocesan permission to officiate but is not a member of the PCC.

A cleaner is paid for some hours' cleaning work each week in connection with the Church Rooms.

The organist (not a PCC member) receives an honorarium.

Electoral Roll

At the 2025 Annual Meeting the Electoral Roll contained 161 names (After a full revision - down from 232 in 2024).

PCC Meetings

Not including the meeting to appoint officers that immediately followed the 2025 Annual Meetings, the PCC met in person on nine occasions. In addition to standing items and policy renewals, major topics under discussion have included parish mission; events to welcome visitors, community groups and civic representatives to both churches; issues with the fabric and finances of both churches; developments in the use of the Church Rooms; reviews of events, services and concerts; reports about our children's activities and church schools (including the Ofsted inspections at both schools); parish communications; the reordering of the north-west aisle at St Neots Parish Church (which is a more complex exercise than first envisaged); the repair of the church path at Eynesbury and the St Neots church clock; ecumenical and ministerial updates; and receiving reports from Deanery and Diocesan Synods. The Rector and the PCC Secretary are both members of the Ely Diocesan Synod, as well as St Neots Deanery Synod.

Significant Activities: Worship, study, prayer, mission, evangelism, ecumenism.

The normal pattern of services continues to be: three Sunday morning eucharists; three weekday eucharists; a weekly 'Stay and Play' on Wednesdays and a monthly 'All Aboard' under the oversight of the Revd Margaret Marshall as our Children's Schools' and Families' Minister; monthly Saturday informal eucharist (connected with Saturday Social in the Church Rooms – which specially though not exclusively serves those who live alone); weekday evening monthly healing eucharists; additional special acts of worship in Lent and Advent; occasional Mothers' Union special services; and (in most months) an evening Choral Service, as well as seasonal Messy Church. Regular services continue at Old Vicarage Care Home, Poppyfields, and the new care home at Henbrook House. Average attendance on a Usual Sunday in 2025 has been 87 adults and 3 children (2023 & 2024: 88/4)

Beyond the normal annual round of special services – Holy Week, Remembrance (a full church at St Neots), Advent and Christmas – the Choir made a Sunday visit to Christ Church St Leonard’s on Sea to join in their 150th anniversary celebrations (the church was founded by a former Vicar of St Neots, Charles Lyndhurst Vaughan). Once again we had an organ recital series in the summer at St Neots, there were concerts through the year organised by the parish, by the Friends, and by friends of another local charity. St Neots also hosted (during the continuing closure of the Priory Centre) performances of both ‘The Hunchback of Notre Dame’ and ‘A Christmas Carol’ by the local musical theatre group VAMPS. We didn’t hold any book launch events in conjunction with Waterstones St Neots this year, but hope that we may see more when appropriate.

St Neots bells are rung most Fridays and Sundays, as well as for occasional special events, peals and quarter-peals, and their sound (alongside the clock) is a much-appreciated feature of community life. Eynesbury’s bells – an even more historic asset of the town – are now rung by the St Neots Band most months - so they have been heard more often than at any time in the last decade or so.

Eynesbury Church held its usual successful summer Strawberry tea; St Neots church remains open daily for prayer and visitors, again holding two tower and church open days (with hundreds of visitors at each). There was also a busy Quiz Night at St Neots. We remain grateful for the co-operative spirit in which relations with the Town Council are conducted: we appreciate their care on the maintenance of the two churchyards, and we look forward to seeing the costly but necessary work carried out on St Neots churchyard wall in spring 2026.

Churches Together in St Neots made the decision to cease as a formal organisation – becoming a forum for several groups acting in the name of the churches. The Methodist Church (now only at Berkley Street, having closed the Eaton Ford chapel in 2025) organised an ecumenical walk and outdoor service on Good Friday (which included some members of our churches); said farewell to Revd Sue Baker Maher in July; and welcomed Revd Latika Singh to the circuit in September. The United Reformed Church welcomed the Revd Alison Davis as minister at the beginning of 2026 (after a four-year vacancy), serving a mission partnership of three churches and four local ecumenical partnerships. Some ministers in other churches have had recent health struggles, and we note with sadness the death on 7th January 2026 of the Revd Tim Robb, Vicar of Eaton Socon since 2007. We look forward to the arrival of the Revd Bethan Rodden at Loves Farm Church just before Easter 2026.

Mothers’ Union members continue to contribute to social action projects, and other church members are involved in the work of the churches through the Food Bank, Community Debt Advice, Thursday Food at Berkley Street Methodist Church, and a range of other ecumenical voluntary activities, in addition to the many ways that members keep in touch with each other and with neighbours in need.

St Neots Church Rooms continue to be available for many town organisations, as well as parish social events. We continue to use Eynesbury Room for a variety of small church meetings (including cross-parish groups) and other lettings. The Upper Room at the Parish Office is used for PCC and other meetings, and for other occasional small gatherings by church members and others.

Our ministers continue to conduct funerals both in the churches and at local crematoria and cemeteries: an aggregate of 26 this year. Other occasional offices continue at low numbers: 8 baptisms and 4 weddings (there are more of the latter booked for 2026)

Relationships with local schools continue. Our clergy (The Rector and the Revd Margaret Marshall), are present in both church schools almost every week, and both schools are in their respective churches at least once a term (Eynesbury School often more). School curriculum visits to church have again drawn in both Priory Schools, Roundhouse/Wintringham, and Buckden. In Advent we saw most of the parish primary schools and nurseries too. The Rector and other church members continue to play a major role in the governance of both our church schools: we saw a major change in 2025 as St Mary’s Primary Academy moved from the Diocese of Ely Multi Academy Trust to the more locally based ACT Academy Trust.

Our thanks go to all the clergy who have exercised ministry here (and covered vacancies elsewhere in the Deanery; there are currently three benefices in vacancy, as well as for Rural Dean) – not only the Revd Margaret Marshall, but also the Revd Canon Melvyn Barnsley, the Revd Roger Henthorne, and the Revd Canon Robert Sibson – and to our Authorised Lay Ministers Catherina Griffiths and Rosemary Darrington, our Minister-in-training David Wells, and our retired Deaconess Mavis Hinde. In February 2025 we also gave thanks for the ministry of Revd Ken Anderson at his funeral at Eynesbury Church, while in November some parishioners travelled to Ely Cathedral for the admission of the Rector as an honorary Canon.

Other lay members of the Church have committed many hours to the work described above, to prayer and study, and to other social events and activities; and they too are thanked: a church community flourishes through the activity and shared responsibility of its laity.

Stewardship and Finance

This is the account for the year ended 31st December 2025. During this year we have continued to use the Xero accounts system, with banking through Barclays.

Voluntary Giving showed a positive 6.5% increase over 2024 levels totalling £93,841 (£88,083 in 2024). A special effort was made to increase the level of Parish Giving donations and this has been successful. Dividend and interest income disappointingly fell around 16% from 2024. Hire income from the Church Rooms rose 38% on last year and hopefully will maintain this level going forward. Sundry donations were significantly higher this year and included £9,169 from the Friends of St Neots for church wall restoration. Overall incoming resources totalled £165,694, well higher than the £141,023 of 2024. The PCC recognises the need to continue to improve income generation during 2026.

The PCC incurred expenditure of £200,713 (2024: £223,652) in supporting the objectives of the PCC. Many of the church utilities and running costs showed an increase over 2024, but the main difference in expenditure between the two years is the result of the major renovations to the Church Rooms carried out last year. Exceptional items of expenditure included the purchase of a new cross, candlesticks and holders; a new safe for Eynesbury as well as new pew cushions; and the major renewal of the Eynesbury front path.

The largest element of expenditure continues to be the payment of Ministry Share (£63,533). Staff costs in respect of the Children and Families Minister and the Parish Administrator were also incurred.

Overall **£37,616** was spent from reserves, leaving **£92,426** in unrestricted funds and **£193,765** in restricted funds at the year end.

The PCC has reserves which are held on deposit in the CBF Church of England Deposit Fund and the CBF Church of England Investment Fund, together with some reserves held in the Barclays accounts.

It is the PCC's policy to maintain reserves so that it can meet immediate expenditure and to pay for future major expenditure including that arising from future quinquennial reviews to maintain the churches, work on the church bells and other improvements to the church.

Revd A. Paul Hutchinson
Rector and Chair of the PCC

Mr Anthony P. Hopwood, Treasurer

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

The Charities Act 2011 requires the members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing those accounts, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue as a going concern

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST
NEOTS WITH EYNESBURY**

I report on the accounts of The Parochial Church Council of the Parish of St Neots with Eynesbury ("the charity") for the period 1 January 2025 to 31 December 2025.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all applicable Directions given by the given by the Charity Commissioner under sections 145(5)(b) of the 2011 Act.

Independent examiner's statement – no matters of concern identified

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Name: Kathryn Pickering

Relevant professional qualifications or membership : ICAEW member 9271272

Address: 18 Lannesbury Crescent, St Neots, PE19 6AF

Date: 2 April 2026

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 25**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	FUNDS 2024 £
INCOMING RESOURCES						
Voluntary income	2a	102,576	16,423		118,999	97,305
Activities for generating funds	2b	13,849	-		13,849	10,086
Income from investments	2c	10,475	250		10,725	12,723
Income from church activities	2d	21,576	545		22,121	20,909
TOTAL INCOMING RESOURCES		148,476	17,218	-	165,694	141,023
RESOURCES EXPENDED						
Church activities	3a	128,548	36,310		164,858	188,593
Governance costs	3b	6,667			6,667	7,307
Staff Costs	3c	28,202	986		29,188	27,752
TOTAL RESOURCES EXPENDED		163,417	37,296	-	200,713	223,652
NET INCOMING/EXPENDED RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		(14,941)	(20,078)	-	(35,019)	(82,629)
Gains/losses on investment assets unrealised	4b	(1,400)	(1,197)		(2,597)	1,431
NET MOVEMENT IN FUNDS		(16,341)	(21,275)	-	(37,616)	(81,198)
Transfer between funds	5	(6,095)	6,095	-	0	0
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(22,436)	(15,180)		(37,616)	(81,198)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2025		114,862	208,945	-	323,807	405,005
BALANCES CARRIED FORWARD AT 31 December 2025		92,426	193,765	-	286,191	323,807

The ensuing notes form part of these accounts

BALANCE SHEET AT 31 DECEMBER 25

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Fixed Assets	4a	-	-
Investment assets	4b	62,583	64,588
		62,583	64,588
CURRENT ASSETS			
Debtors	7	1,879	7,616
Short term deposits		175,781	189,015
Cash at bank and in hand		63,763	75,619
		241,423	272,250
LIABILITIES: FALLING DUE WITHIN ONE YEAR			
	8	17,815	13,031
NET CURRENT ASSETS		223,608	259,219
NET ASSETS		286,191	323,807
FUNDS			
Unrestricted	6	92,426	114,862
Restricted	6	193,765	208,945
Endowment	6	-	-
		286,191	323,807

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and are called designated funds

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received or accrued within one month of receipt.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan common fund or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are valued at their market value at 31 December 25

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2025	2024
a) Voluntary income					
Planned giving					
Stewardship	9,581			9,581	11,806
Parish Giving	64,814			64,814	55,289
Income tax recoverable	16,862			16,862	17,516
Open plate collections at services	2,584			2,584	3,472
Grants		6,068		6,068	3,000
Sundry donations	8,735	10,355		19,090	6,222
	102,576	16,423	-	118,999	97,305
b) Activities for generating funds					
Church Hall letting Income					
	13,849			13,849	10,086
	13,849	-	-	13,849	10,086
c) Income from investments					
Dividends & Interest receivable	10,475	250		10,725	12,723
	10,475	250	-	10,725	12,723
d) Income from church activities					
Service Fees	13,046			13,046	12,806
Church letting	1,938			1,938	0
General Fundraising Events	6,592			6,592	7,569
Magazine Sales	-			-	17
Tower and Bells	-	545		545	517

	21,576	545	-	22,121	20,909
TOTAL INCOMING RESOURCES	148,476	17,218	-	165,694	141,023

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
				2025	2024
a) Church activities					
Charitable giving					
General charities	4,450			4,450	5,674
Ministry Share	63,533			63,533	62,074
Church Hall Lettings (note 11)	2,800			2,800	3,000
Vicar's Expenses	363			363	254
Fundraising Costs	1,096			1,096	1,240
Staff costs	-			-	0
Light and Heat	13,842			13,842	12,922
Insurances	11,788			11,788	11,563
Security Costs	722			722	1,288
Church Repairs & Maintenance	12,697	1,700		14,397	9,389
Church Rooms maintenance				-	1,059
Tower & Bell expenditure	-	62		62	2,772
Organ maintenance	-			-	0
Organists fees	3,325			3,325	3,075
Choir expenses	945			945	0
Flowers	-			-	20
Children & Youth Ministry	-			-	266
Cost of Magazine				-	43
Accountancy Services	1,832			1,832	1,901
Subscriptions & books	875			875	5,903
Service & church expenses	10,280			10,280	8,570
Major repairs - church		34,548		34,548	36,929
Major repairs - church rooms				-	20,651
	128,548	36,310	-	164,858	188,593
b) Governance costs					
Administration					
Parish office costs	6,667			6,667	7,307
	6,667	-	-	6,667	7,307
c) Staff costs					
Wages and salaries:					
Administrator	20,271			20,271	18,002
Children & Youth worker	7,931	986		8,917	9,750
	28,202	986	-	29,188	27,752
TOTAL RESOURCES EXPENDED	163,417	37,296	-	200,713	223,652

4. FIXED ASSETS FOR USE BY THE PCC

4(a) The freehold land and buildings comprising the Church Rooms contribute to the income of the PCC but are not considered to be an asset of the PCC and have not therefore been capitalised.

Consecrated and benefited property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

4(b) Investments	Unrestricted Funds	Restricted Funds	Total
Market value at 1st January 2025	39,252	25,336	64,588
Purchases at cost	592		592
Revaluation gain/loss	(1,400)	(1,197)	(2,597)
Market value at 31 December 2025	38,444	24,139	62,583

Holdings at 31 December 25

Breakdown of Investments:

Fisher Fund	650 shares	£14,429
Hawkey Fund	485 shares	£10,766
Lincoln Fund	159 shares	£3,530
Total	1294 shares	£28,725
REAM	937 shares	£20,813
WRAY	588 shares	£13,045
Total	1499 shares	£33,858

Many years ago (before 1985), three former members of the congregation, messrs. Fisher, Hawkey and Lincoln, left legacies in their wills to create a Fabric Fund to be used for repair and maintenance of the church building. The terms of the trusts were that the PCC cannot spend the capital but can spend the income from the capital. The investment of these funds is in a CBF unit trust fund from which there is a variable dividend per share. The dividends are added to the Restoration Fund's income and used for various works of restoration of the building. Expenditure on maintenance projects has been made through the General Fund rather than cashing in the above investments and this is reflected in the allocation between restricted and unrestricted funds.

5. FUNDS

The opening balances of these funds represent the value of the funds as at 31st December 2024

The movements on the funds are:

	Opening Balances at 1 January 25	Incoming Resources	Outgoing Resources	Transfers / Revaluations	Balances Carried Forward
Restricted funds:					
Flower Fund	47				47
Restoration Fund - E	55,425		(27,538)		27,887
Church Rooms Fund	-				-
General Fund (robes)	500				500
NEWTON & HATLEY	434	551	(985)		0
Refreshment Station	9,600				9,600
Refreshment Station (Craft)	7,186				7,186
Restoration Fund	124,367	15,974	(8,711)	4,898	136,528
Tower and Bells	3,866	693	(62)		4,497
WRAY	5,000				5,000
Charities Fund	2,520				2,520
	208,945	17,218	(37,296)	4,898	193,765
Unrestricted funds (including designated):					
Budget Fund (E)	4,990				4,990
Burrows Legacy	D 915			(915)	-
Choir Fund	D 1,443		(945)	(498)	-
Church Rooms Fund	D 14,035	14,131	(7,766)		20,400
General Fund	53,282	133,753	(154,706)	851	33,180
REAM	20,514	592		(295)	20,811
Social Fund	6,095			(6,095)	-
WRAY	13,588			(543)	13,045
	114,862	148,476	(163,417)	(7,495)	92,426
	323,807	165,694	(200,713)	(2,597)	286,191

The Restoration Funds are monies held as restricted funds only for use in respect of repairs to the fabric of the Church. St Neots fund includes the Knight Legacy of £124,960 and Eynesbury fund includes the Young Legacy of £50,000

The Tower and Bells Fund is for monies donated to provide funding for the rehanging of the bells of the church and to carry out all the necessary work to make this possible

The Church Rooms Fund is money accumulated from the renting out and running of the church rooms.

The WRAY Fund relates to a legacy that expires on 24th August 2067. £5,000 (the original capital) has to remain as restricted but income is available for general PCC use.

The Newton and Hatley Fund relates to donations received from a separate trust of that name whose trustees are the Vicar and Churchwardens. The donations are shown as restricted funds because they are given to the PCC solely for the purpose of Christian education.

The Refreshment Station Fund is money designated from unrestricted funds for the specific purpose of a refreshment station.

The REAM Fund relates to a legacy that expired on 22nd December 2013. The Trustees are the Vicar and Churchwardens and they have formally agreed to add these monies to general PCC reserves.

The Choir Fund is money held by the choir for choir social trips etc. The remaining balance has been transferred to the General Fund.

The Social Fund relates to monies collected for teas and coffees sold after Church. The balance on the account has been transferred to the Restoration Fund.

The Flower Fund consists of donations from the congregation specifically for flowers for the church

The Burrows Legacy is a gift designated for good use around the church. This year the remaining balance was put towards financing the provision of a Children & Families Worker.

6. BREAKDOWN OF NET ASSETS BY FUND:

	Unrestricted Funds	Restricted Funds	Endowment Fund	2025	2024
Investment fixed assets	38,444	24,139		62,583	64,588
Current assets	71,797	169,626		241,423	272,251
Current liabilities	(17,815)			(17,815)	(13,031)
	92,426	193,765	-	286,191	323,807

7. DEBTORS

	2025	2024
Fee income outstanding	810	-
Prepayments and accrued income	-	6,677
Tax recoverable from Gift Aid	1,069	939
	1,879	7,616

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Accruals	17,815	13,031
	17,815	13,031

9. CHURCH ROOM LETTINGS

	2025	2024
Rental income	13,849	10,086
	13,849	10,086

10. PARISH OFFICE AND CHURCH ROOMS EXPENSES

	2025	2024
Cleaning	3,066	3,505
Water rates	1,859	1,349
Printing, postage and stationery	2,730	3,386
Telephone and internet	1,507	1,670
Bank charges	305	397
Salaries attributed to parish office, property and governance	0	0
General office costs	0	0
	9,467	10,307

Allocated:

Church Hall Lettings	2,800	3,000
Governance costs	6,667	7,307

11. MAJOR REPAIRS

Eynesbury front path was relaid at a cost of £22,859; work was done to one of the buttresses at St Neots (5,650); Eynesbury had new pew cushions (£2,686) and some re-ordering work was carried out at St Neots (£1,361). A donation of £9,169 was received from the Friends of St Neots to be used for the church wall.

12. RELATED PARTY TRANSACTIONS

A PCC member was employed as Administrator during the year at an overall cost of £20,271

The PCC has entered into no other material transactions, contracts or other arrangements (including grants) with any related party. Certain transactions, including donations of any money or in kind, from PCC members or those closely connected to them, are unlikely to influence the separate independent interests of the PCC and therefore need not be disclosed.

13. CHARITABLE GIVING AND SPECIAL EFFORTS

	2025	2024
General Funds:		
Loves Farm Community Debt Advice	300	200
St Neots Womens' Refuge		500
Embrace the Middle East	600	700
Actios		500
Feed the Minds	300	300
The Mission to Seafarers	300	300
USPG	300	300
Leprosy Mission	450	500
Bible Society	300	300
Church Army	450	500
Crosslinks John Lobei	450	500
The Children's Society	300	300
CMS	1,000	1,000
Ripple Effect	300	300
Mission Aviation Fellowship	300	300
Churches Together		100
The Angels Foundation	300	
Earthquake appeal (donations collected)		
Balance of accrual for 2024 giving	(1,200)	(926)
Total Charitable Payments	4,450	5,674