

**The Parochial Church Council of  
The Parish of St Neot's with Eynesbury  
ANNUAL REPORT AND ACCOUNTS  
FOR THE PERIOD 1 MARCH TO 31 DECEMBER 2020**

**Registered Charity Number: awaiting registration**



## INFORMATION PAGE

**Correspondence address**

The Parish Office  
29, Church Street  
St Neots  
Cambridgeshire  
PE19 2BU

**Priest-in-charge**

Revd Paul Hutchinson  
The Vicarage  
29 Church Street  
St Neots  
Cambridgeshire  
PE19 2BU

**Bankers**

Barclays Bank Plc  
41 High Street  
St Neots  
Cambridgeshire  
PE19 1AS

The CBF Church of England Funds,  
Senator House, 85 Queen Victoria Street,  
London, EC4V 4ET

**Independent Examiner**

David S Jones FCA

## **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE PERIOD ENDING 31 December 2020**

### **Administrative Information**

The Parish of St Neots with Eynesbury, part of the Diocese of Ely within the Church of England, was formed on 1st March 2020 by a Pastoral Scheme dated 11th February 2020 ('the Scheme'). It comprises the entirety of the former ecclesiastical parishes of St Neots (a charity registered with the Charity Commission under number 1132445) and Eynesbury (an excepted charity). It has two parish churches: St Neots Parish Church (St. Mary's) is located in Church Street, and St Mary's Eynesbury is located in Berkley Street. Both historic churchyards have long been closed to new burials (apart from interment of cremated remains in designated areas), and the primary responsibility for their maintenance rests with St Neots Town Council.

The correspondence address is The Parish Office, 29 Church Street, St Neots, Cambridgeshire, PE19 2BU. The Parochial Church Council (PCC) of the new parish was appointed on March 1st 2020, but has not yet been registered with the Charity Commission.

PCC members who have served during the period are as follows:

Incumbent (Rector):	Revd Paul Hutchinson (ex officio: appointed by the Scheme)
Loves Farm Community Chaplain:	Revd Helene Tame (ex officio: appointed by the Scheme)
Curate:	Revd Ann Williams (ex officio from ordination on September 26th)
Churchwardens:	
Appointed Annually	Mr Philip Barrett Mr Tony Hopwood Mrs Christine Miles Mr Ron Watkins

Representatives on the Deanery Synod (term expiry 2023):

Mrs Catherine Griffiths (PCC Secretary)
Dr Peter Raggatt
Mrs Ann Williams (to September 25th)
Mr Tony Hopwood (from September 26th)

Elected Members (with current term expiry date):

Mrs Daphne Achurch (2021)
Mr Bob Grantham (2021)
Mr Steve Heath (2021)
Mr David Read (2021)
Mrs Sue Ward (2021)
Mrs Helen Bloxham (2022)
Mrs Joanne Bowers (2022)
Mrs Jane Gill (2022)
Mrs Jacquelyn Isaac (2022)
Mrs Catherine Weaver (2022)
Mrs Valerie Freeman (2023)
Mrs Margaret Grantham (2023)
Mrs Christian Laughton (2023)
Mrs Carol Way (2023)
Mr Dale White (2023)

## **Structure, Governance and Management**

The PCC is a body corporate under the PCC Powers Measure 1956. The appointment of PCC members is set out in the Churchwardens Measure 2001 and the Church Representation Rules 2020. All church attenders are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has the responsibility, with the Rector (its Chair), of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. It also has maintenance responsibility for the St Neots Parish Church Rooms. When planning the activities for the year, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

## **Risk Management**

PCC members, as trustees, acknowledge their duty to identify and review the risks to which the charity and its users are exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In the first period of the new parish the Churchwardens in particular - assisted by an employed Administrator to September and by an Operations Manager from November - have been engaged in the gradual harmonisation of Maintenance, Health and Safety, Fire Risk, anti-theft measures and financial controls. Increasingly the Parish receives money by online means (including the Parish Giving Scheme). In addition to the treasurer's role (shared by churchwardens, Philip Barrett and Christine Miles in the lead in 2020) the PCC is assisted by a Gift Aid Officer who managed the collection and banking of St Neots cash and a Stewardship Recorder. Church room rentals are controlled and collected by the Parish Office. Bookkeeping and accounts are maintained by a Churchwarden in conjunction with an external accountant. Cheques and online transactions require two authorised signatories.

## **Disability Access**

Level access into both churches is available via the North doors, hearing loop systems are in regular use, and there are toilets suitable for disabled people in St Neots Church Rooms (the one in Eynesbury Church is unsuitable for wheelchair users).

## **Safeguarding Policy and Procedures**

The PCC is committed to safeguarding all those who attend worship and the other activities that they offer. They take due regard of the House of Bishops' guidance on Safeguarding Children and Vulnerable Adults, in particular in the document, 'Promoting a Safer Church', and 'The Parish Safeguarding Handbook (2018)', and have adopted the recommended parish policy on inception on March 1st. The PCC seeks to create a culture where everyone is included, respected, listened to, and taken seriously. They accept the prime duty of care for children and vulnerable adults; and have appointed a parish safeguarding officer to ensure that what they do is informed by up-to-date policies and procedures from local and national authorities. No reports have been received of any incidents of concern.

## **Personnel**

A part time administrator (retired in September) worked 13 hours a week. The organist receives an honorarium. As part of the Diocese of Ely's 'Changing Market Towns' initiative, an Operations Manager (who is a pre-existing member of the PCC) was employed after competitive interview at the beginning of November 2020. The recruitment of other staff members under the 'Changing Market Towns' initiative is taking place in the early months of 2021.

## **Electoral Roll**

On 1st March 2020, the Electoral Roll contained 242 names.

## **PCC Meetings**

Due to Covid-19, PCC meetings were less frequent than would normally be the case. The full PCC made some decisions electronically and met four times in the 10-month period (the last on Zoom).

### **Significant Activities: Worship, study, prayer, mission, evangelism, ecumenism.**

When the new combined parish came into existence and the new PCC was appointed on Sunday 1st March 2020, we did not expect that we would not be able to worship in church or meet together less than three weeks later. Of the 41 Sundays that followed the first closure in March 2020, 22 had services in church, 19 had online worship only – online eucharistic worship being provided via Facebook on all but one of the 41 weekends. With full risk assessments carried out for resumption of worship in church, a new timetable of services and seating layout was introduced that made Covid safety management more straightforward, and which also made it possible for a single incumbent (or substitute) to take responsibility for the full range of services. We have deployed Facebook and YouTube for prayers, reflections, and more general publicity. Zoom has increasingly been used for Bible Study, Prayer, and meetings.

Most activities were much curtailed this year. Visits to Sheltered Housing and Care Homes; Schools' work; Ecumenical Outdoor Witness; Junior Church; and All-Age worship were unable to continue in normal ways, although it did prove possible to allow Eynesbury School to use Eynesbury Church for the recording of their nativity. Play Church was able to continue online for a time, and it was possible during the summer to be open to the public for short periods for private prayer. The Messenger magazine had several months' break during the first lockdown, but electronic communications have been a partial substitute, and distribution of the magazine has resumed. Mothers' Union members continued to be able to contribute to significant social action projects. Church members who were able to do so continued to contribute to the work of the churches through the Food Bank, Community Debt Advice, and a range of voluntary activities by Churches Together and a wider community of goodwill, in addition to the many ways that members kept in touch with each other and with neighbours in need. Socially distanced Sunday Service bellringing was able to take place on most Sundays that worship took place, the Choir were able to record a Christmas service and sing in church during December, and St Neots Church was open for visits in the five days before Christmas. The Rector was among local ministers contributing to Sunday broadcasts on Black Cat Radio, as well as being present at small scale ceremonies at the St Neots War Memorial for VE and VJ anniversaries and Remembrance (other ministers assisting at Eynesbury). Our Deanery and Diocesan Synod members took part in meetings of those organisations via Zoom.

Occasional offices were extraordinarily reduced: only one baptism and two weddings took place in the period, though ministers conducted many funerals both in the churches and at local crematoria and cemeteries.

It remains to be seen how quickly activities that were normal before March 2020 can be resumed as the third national lockdown is gradually eased again in the spring of 2021.

### **Stewardship and Finance**

This is the account for the end of the first accounting period of the parish. During this period we have combined the two former parishes into the standard Xero accounts system, also moving to one Barclays account for general day to day running.

The combined stewardship and Parish Giving has been maintained during these 10 months. The cash income from collections, fund-raising, church room letting, and interest received from investments has been reduced due to the worldwide Covid19 pandemic and the Churches and Church Room being shut down for long periods, with other restrictions being applied nationally or regionally at various times.

The PCC has incurred expenditure of £115,784 in supporting the Objectives of the PCC. The largest element of this is the payment is the payment of the Ministry share of £76,666.

The PCC has reserves which are held on deposit in the CBF Church of England Deposit Fund and the CBF Church of England Investment Fund.

It is the PCC's policy to maintain reserves so that it can meet immediate expenditure and to pay for future major expenditure including that arising from future quinquennial reviews in order to maintain the churches, work on the church bells and other improvements to the church.

Approved by the Parochial Church Council on  
and signed on its behalf by:

Revd A. Paul Hutchinson

Rector and Chair of the PCC since inception

Mr Philip R. Barrett, Churchwarden.

## **RESPONSIBILITIES OF THE MEMBERS OF THE PCC**

The Charities Act 2011 requires the members of the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing those accounts, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue as a going concern

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ST NEOTS WITH  
EYNESBURY**

I report on the accounts of The Parochial Church Council of the Parish of St Neots with Eynesbury ("the charity") for the period March 1st 2020 to December 31st 2020.

As of today's date the charity's registration with the Charity Commission for England and Wales remains outstanding. I have, however, conducted my examination in precisely the same manner as if such registration had been effective from the formation of the charity on 1st March 2020.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner:

  
DAVID S. JONES FCA.

Date:

11. 04. 2021.

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 DECEMBER 20**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	FUNDS
<b>INCOMING RESOURCES</b>						
Voluntary income	2a	96,335	614		96,949	
Activities for generating funds	2b	1,236	-		1,236	
Income from investments	2c	1,274	97		1,371	
Income from church activities	2d	5,768	819		6,587	
<b>TOTAL INCOMING RESOURCES</b>		<b>104,613</b>	<b>1,530</b>	-	<b>106,143</b>	
<b>RESOURCES EXPENDED</b>						
Church activities	3a	108,647	1,085		109,732	
Governance costs	3b	6,052			6,052	
<b>TOTAL RESOURCES EXPENDED</b>		<b>114,699</b>	<b>1,085</b>	-	<b>115,784</b>	
<b>NET INCOMING/EXPENDED RESOURCES</b>						
<b>BEFORE OTHER RECOGNISED GAINS</b>		<b>(10,086)</b>	<b>445</b>	-	<b>(9,641)</b>	
<b>AND LOSSES</b>						
Gains/losses on investment assets						
unrealised	5b	2,813	1,805		4,618	
<b>NET MOVEMENT IN FUNDS</b>		<b>(7,273)</b>	<b>2,250</b>	-	<b>(5,023)</b>	
Transfer between funds	6	5,730	(5,730)	-	0	
<b>NET MOVEMENT IN FUNDS</b>						
<b>AFTER TRANSFERS</b>		<b>(1,543)</b>	<b>(3,480)</b>		<b>(5,023)</b>	
<b>FUNDS INTRODUCED at 1st March 2020</b>		<b>121,844</b>	<b>89,276</b>	-	<b>211,120</b>	
From the PCC's of St Neots & Eynesbury						
<b>BALANCES CARRIED FORWARD</b>		<b>120,301</b>	<b>85,796</b>	-	<b>206,097</b>	
AT 31 December 2020						

The ensuing notes form part of these accounts

**BALANCE SHEET AT 31 DECEMBER 20**

	Note	2020
		£
<b>FIXED ASSETS</b>		
Tangible Fixed Assets	5a	-
Investment assets	5b	55,204
		<b>55,204</b>
<b>CURRENT ASSETS</b>		
Debtors	8	6,921
Short term deposits		51,790
Cash at bank and in hand		100,817
		<b>159,528</b>
<b>LIABILITIES: FALLING DUE WITHIN ONE YEAR</b>		
	9	8,635
<b>NET CURRENT ASSETS</b>		<b>150,893</b>
<b>NET ASSETS</b>		<b>206,097</b>
<b>FUNDS</b>		
Unrestricted	7	120,301
Restricted	7	85,796
Endowment	7	-
		<b>206,097</b>

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention.

There are no previous year comparative figures as the Charity was only formed on 1st March 2020.

#### **Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

*Unrestricted funds* represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted and are called designated funds

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### **Incoming resources**

#### *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, garden party and similar events are accounted for gross.

#### *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Income from investments*

Dividends and interest are accounted for when receivable.

#### *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

### **Resources expended**

#### *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### *Activities directly relating to the work of the Church*

The diocesan common fund or parish share is accounted for when payable. Any quota unpaid at 31<sup>st</sup> December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet

### **Fixed Assets**

#### *Consecrated land and buildings and movable church furnishings*

Consecrated and beneficed property is excluded from the accounts by s10(2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

#### *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

#### *Investments*

Investments are valued at their market value at 31 December 20

#### *Current Assets*

Amounts owing to the PCC at 31 December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

## 2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020
<b>a) Voluntary income</b>				
Planned giving				
Stewardship	14,244			14,244
Parish Giving	52,508			52,508
Income tax recoverable	16,301			16,301
Open plate collections at services	6,943			6,943
Sundry donations	6,339	614	-	6,953
	<b>96,335</b>	<b>614</b>	<b>-</b>	<b>96,949</b>
<b>b) Activities for generating funds</b>				
Church Hall letting Income (note 10)				
	<b>1,236</b>			<b>1,236</b>
	<b>1,236</b>	-	-	<b>1,236</b>
<b>c) Income from investments</b>				
Dividends & Interest receivable				
	<b>1,274</b>	97		1,371
	<b>1,274</b>	<b>97</b>	-	<b>1,371</b>
<b>d) Income from church activities</b>				
Service Fees	5,371			5,371
Flower Fund (incl the Festival)		50		50
Social Fund				-
General Fundraising Events	155			155
50/50 Club		720		720
Magazine Sales	242			242
Tower and Bells		49		49
Craft Group				-
Eynesbury				-
Church Choir				-
	<b>5,768</b>	<b>819</b>	<b>-</b>	<b>6,587</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>104,613</b>	<b>1,530</b>	<b>-</b>	<b>106,143</b>

## 3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020
<b>a) Church activities</b>				
Charitable giving				
General charities (note 14)	6,100			6,100
Special Efforts				-
Ministry Share	76,666			76,666
Church Hall Lettings (note 11)	4,000			4,000
Vicar's Expenses				-
Stewardship expenses	90			90
Light and Heat	3,343			3,343

Insurances	7,357		<b>7,357</b>
Security Costs	435		<b>435</b>
Church Repairs & Maintenance	3,149	768	<b>3,917</b>
Bell Maintenance		20	<b>20</b>
Organ maintenance	123	268	<b>391</b>
Organists fees	2,500		<b>2,500</b>
Choir expenses			-
Flowers		29	<b>29</b>
Eynesbury Contribution - previous period	100		<b>100</b>
Children & Youth Ministry			-
Cost of Magazine	319		<b>319</b>
Craft Group Expenses	-		-
Accountancy Services	808		<b>808</b>
Subscriptions	593		<b>593</b>
Service & church expenses	3,064		<b>3,064</b>
Major repairs (note 12)			-
	<b>108,647</b>	<b>1,085</b>	<b>-</b>
			<b>109,732</b>

**b) Governance costs**

Administration

Parish office costs (note 11)	6,052		<b>6,052</b>
	<b>6,052</b>	-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>114,699</b>	<b>1,085</b>	<b>-</b>

**4. STAFF COSTS** 2020  
£

**Wages and salaries:**

Total gross cost	2875	<b>2,875</b>
<b>Allocated:</b>		

Parish Office - see Note 11	2875	<b>2,875</b>
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**5. FIXED ASSETS FOR USE BY THE PCC**

5(a)The freehold land and buildings comprising the Church Rooms contribute to the income of the PCC but are not considered to be an asset of the PCC and have not therefore been capitalised.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

<b>5(b) Investments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
<b>Market value at 1st March 2020</b>	<b>30,119</b>	<b>20,117</b>	<b>50,236</b>
Purchases at cost	350		<b>350</b>
Revaluation gain/loss	2,813	1,805	<b>4,618</b>
<b>Market value at 31 December 2020</b>	<b>33,282</b>	<b>21,922</b>	<b>55,204</b>

## **Holdings at 31 December 20**

### **Breakdown of Investments:**

Fisher Fund	650 shares	£13,317
Hawkey Fund	485 shares	£9,937
Lincoln Fund	159 shares	£3,252
<b>Total</b>	<b>1294 shares</b>	<b>£26,506</b>
REAM	816 shares	£16,683
WRAY	588 shares	£12,015
<b>Total</b>	<b>1404 shares</b>	<b>£28,698</b>

Many years ago (before 1985), three former members of the congregation, messrs. Fisher, Hawkey and Lincoln, left legacies in their wills to create a Fabric Fund to be used for repair and maintenance of the church building. The terms of the trusts were that the PCC cannot spend the capital but can spend the income from the capital. The investment of these funds is in a CBF unit trust fund from which there is a variable dividend per share. The dividends are added to the Restoration Fund's income and used for various works of restoration of the building. Expenditure on maintenance projects has been made through the General Fund rather than cashing in the above investments and this is reflected in the allocation between restricted and unrestricted funds.

## **6. FUNDS**

The opening balances of these funds represent the value of the funds transferred from the former PCC of St Mary the Virgin, St Neots and the former PCC of St Mary the Virgin, Eynesbury, when the two parishes joined.

The movements on the funds are:

	Opening		Outgoing Resources	Transfers / Revaluations	Balances
	Former PCC	Balances at 1 March 20			Carried Forward

### **Restricted funds:**

50/50 Club	Eynesbury	528	720	(663)	585
Bible Fund	Eynesbury	59			59
Flower Fund	Eynesbury	125	50	(29)	146
Harding 1	Eynesbury	5,209	21	(5,230)	-
Harding 2	Eynesbury	500		(500)	-
Little Giants Fund	Eynesbury	153			153
Organ Fund - E	Eynesbury	29			29
Restoration Fund - E	Eynesbury	1,705	7	(768)	663
Church Rooms Fund	St Neots	9,626			9,626
Church Wall Repair Fund	St Neots	20,527			20,527
General Fund	St Neots	500			500
NEWTON & HATLEY	St Neots	1,969	599		2,568
Organ Fund	St Neots	268		(268)	-
Refreshment Station	St Neots	9,600			9,600
Refreshment Station (Craft )	St Neots	7,186			7,186
Restoration Fund	St Neots	20,867	84	1,805	22,756
Tower and Bells	St Neots	5,425	49	(20)	5,454
WRAY	St Neots	5,000			5,000
		<b>89,276</b>	<b>1,530</b>	<b>(1,085)</b>	<b>(3,925)</b>
					<b>85,796</b>

Opening balance made up of funds introduced as follows:

St Neots PCC	80,968
Eynesbury PCC	8,308

**Unrestricted funds (including designated):**

Budget Fund	Eynesbury	3,872	18,149	(22,761)	5,730	4,990
Choir Fund	St Neots	828				828
Church Rooms Fund	St Neots	24,160	1,093	(1,484)	(3,758)	20,011
General Fund	St Neots	60,281	84,886	(90,326)	4,928	59,769
Messenger Fund	St Neots	1,177	135	(128)	(1,170)	14
REAM	St Neots	14,661	350		1,672	16,683
Social Fund	St Neots	5,991				5,991
WRAY	St Neots	10,874			1,141	12,015
		<b>121,844</b>	<b>104,613</b>	<b>(114,699)</b>	<b>8,543</b>	<b>120,301</b>
		<b>211,120</b>	<b>106,143</b>	<b>(115,784)</b>	<b>4,618</b>	<b>206,097</b>

Opening balance made up of funds introduced as follows:

St Neots PCC	117,972
Eynesbury PCC	3,872

**The Restoration Fund** is monies held as restricted funds only for use in respect of repairs to the fabric of the Church

**The Tower and Bells Fund** is for monies donated to provide funding for the rehanging of the bells of the church and to carry out all the necessary work to make this possible

**The Church Rooms Fund** is money accumulated from the renting out and running of the church rooms. Note that the majority of the monies that are accumulated are unrestricted funds. However, there is a balance of £9,626 that is restricted for use only as improvements to the Church Rooms. This has arisen from specific fundraising over the years less any money spent on improvements.

**The Organ Fund** balance from St Neots PCC is the remainder of the monies originally raised from fundraising to rebuild the organ. There are occasional donations specifically for the organ (for example by visitors who ask to play it) or by donations to the organ fund at organ concerts and this money is used for occasional repairs or tuning. This fund was used completely during this financial period. The Organ Fund introduced by Eynesbury is used for organ repairs.

**The WRAY Fund** relates to a legacy that expires on 24th August 2067. £5,000 (the original capital) has to remain as restricted but income is available for general PCC use.

**The Newton and Hatley Fund** relates to donations received from a separate trust of that name whose trustees are the Vicar and Churchwardens. The donations are shown as restricted funds because they are given to the PCC solely for the purpose of Christian education.

**The Refreshment Station Fund** is money designated from unrestricted funds for the specific purpose of a refreshment station.

**The REAM Fund** relates to a legacy that expired on 22nd December 2013. The Trustees are the Vicar and Churchwardens and they have formally agreed to add these monies to general PCC reserves.

**The Craft Group Fund** is money accumulated from activities carried out on behalf of the Church by the craft group. This fund has now been allocated to the provision of a Refreshment Station.

**The Messenger fund** is money from the sale of the Messenger less money spent on producing it. The funds in the main bank account have now been transferred to the general fund.

**The Choir Fund** is money held by the choir for choir social trips etc.

**The Social Fund** relates to monies collected for teas and coffees sold after Church.

**The 50/50 Club** relates to a fund raising scheme: members pay a monthly fee, a twice yearly draw takes place and profits are retained specifically for Restoration.

**The Flower Fund** consists of donations from the congregation specifically for flowers for the church

**The Bible Fund** consists of donations from the congregation specifically for the purchase of Bibles for church school leavers.

**Little Giants** consists of money put aside for pre-school youth activities.

**The J Harding Bequest Funds 1 & 2** which were restricted funds for Outreach, have both been fully utilised in this financial period.

**7. BREAKDOWN OF NET ASSETS BY FUND:**

	Unrestricted Funds	Restricted Funds	Endowment Fund	2020
Investment fixed assets	33,282	21,922		55,204
Current assets	95,654	63,874		159,528
Current liabilities	(8,635)			(8,635)
	<b>120,301</b>	<b>85,796</b>	-	<b>206,097</b>

**8. DEBTORS**

	2020
Prepayments and accrued income	5,597
Tax recoverable from Gift Aid	1,324
	<b>6,921</b>

**9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020
Accruals	8,635
Accounts Payable	-
	<b>8,635</b>

**10. CHURCH ROOM LETTINGS**

	2020
Rental income	1,236

**11. PARISH OFFICE AND CHURCH ROOMS EXPENSES**

	2020
Cleaning	3,145
Water rates	627
Computer costs	159
Printing, postage and stationery	1,850
Telephone and internet	1,222
Bank charges	174
Vicarage Room Rental	0
Salaries attributed to parish office, property and governance	2,875
	<b>10,052</b>

**Allocated:**

Church Hall Lettings (restricted use due to covid-19)	4,000
Governance costs	6,052

**12. MAJOR REPAIRS**

None

**13. RELATED PARTY TRANSACTIONS**

The PCC has entered into no material transactions, contracts or other arrangements (including grants) with any related party. Certain transactions, including donations of any money or in kind, from PCC members or those closely connected to them, are unlikely to influence the separate independent interests of the PCC and therefore need not be disclosed.

**14. CHARITABLE GIVING AND SPECIAL EFFORTS**

**2020**

**General Funds:**

Churches Together	100
Mid Cambridgeshire Refuge	500
Embrace the Middle East	250
Actios	500
Kigali(EDBF)	750
Feed the Minds	250
The Mission to Seafarers	250
USPG	250
Leprosy Mission	500
Bible Society	250
Church Army	750
Crosslinks John Lobei	500
CMS ( Rachel Ullmer)	1250
<b>Total Charitable Payments</b>	<b><u>6,100</u></b>

**Special Efforts:**

Total	<u>0</u>
<b>Total Giving</b>	<b><u>6,100</u></b>